

INDUSTRY BRIEF

NextGen IT for Financial Services

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Financial organizations, such as banks, investment firms, private equity firms, wealth management firms, hedge funds and more are facing disruptions from multiple fronts, including technology and innovation.

New and innovative technologies have taken the finance world by storm, aiming to improve financial services, secure data from multiple endpoints and enhance customer experiences - but is the financial industry ready to embrace it?

Financial services companies have a lot of catching up to do when it comes to technology. Industry experts have reported that 68% of financial services firms have developed a digital transformation strategy while only 14% are in the process of implementing one.

The driving force behind it? A rapidly changing financial services landscape, which includes managing transactions, securing data in a mobile world and meeting customer expectations for speed and ease.

While there is a learning and adoption curve, financial institutions are willing to foot the bill – spending millions of dollars on strengthening technology programs and their FinTech IT infrastructure. The influx of investment into NextGen IT will pay dividends by simplifying the complexity of the technology, reducing costs, increasing efficiency, improving the customer experience and gaining a competitive advantage.



68% of financial services companies have a digital transformation strategy



Only 14% of financial services companies are in the process of implementing their strategy



54% have developed a strategy but haven't implemented

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Thrive's Financial Operations Platform manages the full investment lifecycle. Our private Cloud platform delivers Enterprise-grade service from multiple SSAE 16 SOC2 data centers.

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| How Can Thrive Help?

Thrive has a long and proven track record of servicing some of the largest hedge funds, financial services companies, private equity firms, as well as many of the top regional banks in the Northeast. Our NextGen technology and managed services optimize and protect critical technology so financial services organizations can be successful and secure.

The Benefits:

Thrive enables you to reduce CapEx spend, meet stringent compliance thresholds and gain the benefits of advanced security threat detection without the need for specialized security staff or costly dedicated hardware.

◆ Reduce CapEX Spend

- ◆ Thrive's NextGen technology and managed services are scalable with budgets and offer flexibility to meet changing demands. When partnering with Thrive, your financial business won't need to pay upfront costs for expensive infrastructure and hardware. Thrive also helps you eliminate hidden operating costs and reduce downtime to keep your business running. In addition, comprehensive disaster planning with Thrive saves your financial institution money by leveraging our best-in-class technology.

◆ Efficiency

- ◆ For financial services companies, success is often driven by speed, service and sharing data. Thrive's decades of experience serving financial services companies, combined with the utilization of digital collaboration platforms such as Office 365, SharePoint and Microsoft Teams, will digitally transform your business from the ground up. Our best-in-class managed solutions are specifically tailored to each company to deliver improved communications, greater efficiency and better decision-making from person to person and branch to branch.
- ◆ This includes our secure Hybrid Cloud solutions where our Cloud engineering team can design, build and support the Cloud solution that best meets the needs and regulatory requirements of your specific business.

◆ Enhanced Regulatory Compliance

- ◆ Thrive understands the unique complexities organizations face each day from investors, regulators and customers. From industry-tailored Cloud and Cybersecurity services to a world-class Financial Services-specific IT platform, Thrive is uniquely positioned to meet the demands of the financial industry.
- ◆ A compliance and regulatory expertise on SEC, state-enforced regulations and FINRA is your digital compass to improve business operations and future-proof digital infrastructure operations.

◆ Advanced Security

- ◆ As FinTech business systems continue to grow in complexity, there is an increased risk of vulnerabilities, exploits and security breaches. Thrive's Managed SIEM-as-a-Service (SIEMaaS), Disaster Recovery-as-a-Service (DRaaS) and Vulnerability Management protect your business, uncover and mitigate risks and meet stringent regulatory requirements. Our approach is flexible, economical and provides clear, actionable information. Backed by 24x7x365 Security Operations, Thrive has the Cybersecurity resources and technology platform that your financial business can count on to discover potential security gaps and develop a plan of action to remedy and mitigate threats.



| Contact the Thrive Team

To Learn More, Contact Us Today, or Give Us a Call At:

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About Thrive

Thrive is a leading provider of NextGen managed services designed to drive business outcomes through application enablement and optimization.

The company's Thrive5Methodology utilizes a unique combination of its Application Performance Platform and strategic services to ensure each business application takes advantage of technology that enables peak performance, scale, and the highest level of security.